MINNESOTA · REVENUE

G1P

Worksheet P — Lawful Gambling Site Profitability

Use this worksheet to determine if an individual site is profitable. The Column J total is the site's profit for the year. If the prize payout percentage for the site is above the state average, read *Determining site profitability* on page 18 to find ways to reduce the payout percentage.

Organization name	Federal ID number	Minnesota tax ID	License number

Name of person who prepared this worksheet	Date	Site number

Compute the site's tax rate

1. Combined-receipts tax for the year (Form G1, line 11b) . . . . . 1 _____
2. Distributor tax for the year (from Form G1, line 14) . . . . . 2 _____
3. Unsold ticket refund (from Form G7430, line 8) . . . . . 3 _____
4. Add lines 1 and 2 and subtract line 3 from the result . . . . . 4 _____
5. Total gross receipts for the year (from Form G1, add lines 7A, 8A and 9A) . . . . . 5 _____
6. Tax rate for Col. F below (divide line 4 by line 5) . . . . . 6 _____

Compute the organization's prize payout percentage

7. Prizes for the year (add Form G1, lines 8B and 9B) . . . . . 7 _____
8. Total gross receipts for the year (from line 5) . . . . . 8 _____
9. Prize payout percentage (divide line 7 by line 8)* . . . . . 9 _____

Compute the site's prize payout percentage

10. Site's prizes for the year (add Sch. A, lines 8B and 9B) . . . . . 10 _____
11. Site's total gross receipts for the year (Col. C total below) . . . . 11 _____
12. Site's prize payout percentage (divide line 10 by line 11) . . . . 12 _____

A Month/yr	**B** Net receipts–bingo, raffles, paddletickets (Sch. A, line 4C)	**C** Gross receipts–pulltabs tipboards, other income (Sch. A, 7A + 8A + 9A)	**D** Net receipts-pulltabs, tipboards, other income (Sch. A, 7C + 8C + 9C)	**E** Total allowable expenses each month (Sch. A, line 36)	**F** Total tax–pulltabs, tipboards, other income (Col. C × line 6 above)	**G** Total tax–bingo, raffles, paddletickets (Col. B × 0.085)	**H** Total fees (Sch. A, 10A × 0.001)	**I** Total expenses, taxes and fees (add Cols. E through H)	**J** Site profit (add Cols. B and D; then subract Col. I)
Total									

Keep this worksheet with your records. Do not mail it to the Department of Revenue.

** The average prize payout percentage for Minnesota is 81.8 percent. The percentage within your area may vary.*

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