

Working Family Credit for Tax Year 2000

Taxpayer with No Children

Credit = 1.9125% of the first \$4,620 of earned income.

Credit reduced by 1.9125% of earned income or modified AGI, whichever is greater, in excess of \$5,770.

Maximum credit: \$88

Taxpayer with One Child

Credit = 8.5% of the first \$6,920 of earned income, *plus*
8.5% of earned income over \$12,060 but less than \$13,450.

Credit reduced by 5.73% of earned income or modified AGI, whichever is greater, in excess of \$15,080.

Maximum credit: \$706

Taxpayer with Two or More Children

Credit = 10% of the first \$9,720 of earned income, *plus*
20% of earned income over \$14,860 but less than \$16,800.

Credit reduced by 10.3% of earned income or modified AGI, whichever is greater, in excess of \$17,890.

Maximum credit: \$1,360