

## Working Family Credit for Tax Year 1999

### **Taxpayer with No Children**

Credit = 1.1475% of the first \$4,540 of earned income.

Credit reduced by 1.1475% of earned income or modified AGI, whichever is greater, in excess of \$5,660.

### **Taxpayer with One Child**

Credit = 7.45% of the first \$6,790 of earned income, *plus*  
8.5% of earned income over \$11,850 but less than \$13,210.

Credit reduced by 5.13% of earned income or modified AGI, whichever is greater, in excess of \$14,810.

### **Taxpayer with Two Children**

Credit = 8.8% of the first \$9,550 of earned income, *plus*  
20% of earned income over \$14,590 but less than \$16,500.

Credit reduced by 9.38% of earned income or modified AGI, whichever is greater, in excess of \$17,570.